

Envision Greater Fond du Lac Coronavirus Assistance MicroLoan Program

INTRODUCTION

The Coronavirus Assistance MicroLoan Program has been established by Envision Greater Fond du Lac (EGFDL) and Fond du Lac County Economic Development Corporation d/b/a Fond du Lac County Capital Resources (FCCR) to assist businesses with short-term funding due to the economic impact of the coronavirus situation. FCCR will administer the program.

ELIGIBLE APPLICANTS

Businesses that can demonstrate the negative economic impact that the coronavirus has had on their business within Fond du Lac County are eligible for up to \$5,000.00 in a low interest loan through this program. All loans will be awarded to eligible applicants while funds are available. No application will be reviewed or presented for approval on behalf of an individual or entity that is delinquent in their Municipal or County Property Taxes. Eligible applicants must have a physical storefront or location. Home occupations and non-profit organizations are not eligible.

LOAN TERMS

The Coronavirus Assistance MicroLoan Program will provide loans to businesses affected by the coronavirus for 30 months at an interest rate of 1%. Payment terms will be determined on a case-by-case basis. Appropriate closing documents will be executed.

ELIGIBLE ACTIVITIES

Funds can be used for working capital needs.

PROCESS

- a. Applications are to be submitted to EGFDL
- b. FCCR conducts a credit check
- c. Completed applications are reviewed on an as needed basis by EGFDL, FCCR and the designated Committee, which has discretion over the program.
- d. This program is designed for rapid response and as such the review process has been streamlined for a quick response to applicants.
- e. Appropriate documentation, such as invoices, must be submitted to FCCR for funds to be disbursed.

APPLICATION SUBMISSION REQUIREMENTS

- Most recent tax returns or annual financial statements.

COMPLETED APPLICATION FORMS AND ATTACHMENTS SHOULD BE SUBMITTED TO:

Envision Greater Fond du Lac
23 S. Main Street
Fond du Lac, WI 54935
Phone: (920)921-9500

19. What the funds will be used for:

Rent	\$ _____
Vendors	\$ _____
Utilities	\$ _____
Other _____	\$ _____
Requested Loan Amount	\$ _____

20. Lender Reference _____

Address _____ City, State, Zip _____

Contact Person _____ Title/Position _____

Telephone Number (____) _____

21. I certify that the information supplied on this application form and all other supplemental information, submitted for review by the Review Committee, for this loan is accurate and complete. I also authorize FCCR or its agents to complete the required credit check.

Signature

Signature

Name (Print or Type)

Name (Print or Type)

Title

Title

Applicant Social Security Number

Applicant Social Security Number

Date

Date

Additional information to be submitted with application:

1. Most recent tax returns or annual financial statements.
2. Invoices or other documentation of section 19 above

Submit application form and attachments to:

Envision Greater Fond du Lac
23 S. Main Street
Fond du Lac, WI 54935
Phone: (920)-921-9500