COVID19 Microenterprise Fund Program Redevelopment Authority of the City of Fond du Lac Economic Development Revolving Loan Fund

INTRODUCTION

The COVID19 Microenterprise Program has been established through the Redevelopment Authority's Economic Development Revolving Loan Fund to assist small business owners –operators with low and moderate income households due to the economic impact of the coronavirus pandemic. This program is offered in partnership with Envision Greater Fond du Lac (EGFDL) and Fond du Lac County Economic Development Corporation d/b/a Fond du Lac County Capital Resources (FCCR). FCCR will administer the program.

ELIGIBLE APPLICANTS

Businesses that can demonstrate the negative economic impact that the coronavirus has had on their business within the City of Fond du Lac are eligible for up to \$5,000.00 grant. All grants will be awarded to eligible applicants while funds are available. No application will be reviewed or presented for approval on behalf of an individual or entity that is delinquent in their Municipal or County Property Taxes or Water Utility Bills.

All eligible applicants must meet the definition of a microenterprise as outlined by HUD in 24 CFR 570.201(o)3 and have a low or moderate income household. For the purposes of this program:

- A microenterprise is defined as a commercial enterprise that has five or fewer employees, one or more of whom
 owns the enterprise and is the applicant;
- Applicant must income qualify as low-or moderate income household
- Eligible applicants must have a registered business address in the City of Fond du Lac jurisdictional boundaries and be in operation for more than six (6) months from the date of application. Eligible applicants must have a physical storefront or location.
- Eligible applicants will represent locally owned businesses.
- Home occupations are not eligible.

ELIGIBLE ACTIVITIES

Funds can be used for working capital needs only. Construction and/or physical improvements to the property are prohibited.

PROCESS

- a. Applications are to be submitted to EGFDL
- b. FCCR conducts a credit check
- c. Completed applications are reviewed on an as needed basis by EGFDL, FCCR and the designated Committee, which has discretion over the program.
- d. This program is designed for rapid response and as such the review process has been streamlined for a quick response to applicants.
- e. Appropriate documentation, such as invoices, must be submitted to FCCR for funds to be disbursed.

APPLICATION SUBMISSION REQUIREMENTS

Most recent tax returns or annual financial statements.

COMPLETED APPLICATION FORMS AND ATTACHMENTS SHOULD BE SUBMITTED TO:

Envision Greater Fond du Lac 23 S. Main Street Fond du Lac, WI 54935 Phone: (920)921-9500

COVID19 Microenterprise Fund Program Economic Development Revolving Loan Fund

1.	Legal Business/Company Name							
2.	Federal Employee Identification Number							
3.	Business/Property Address							
4.	City, State, Zip							
5.	Applicant Mailing Address (If different)							
6.	City, State, Zip							
7.	Telephone Number		Fax Number					
8.	Website Address		_ Email Address					
9.	Business Type:	☐Corporation	☐Other					
10.	. Owner/Partner/Chief Executive Officer							
11.	Person Preparing Application		Title					
12.	Property Owner (if different from applicant)							
13.	Date of Business Start-up or Incorporation							
14.	How long under present control							
15.	Names of owners/partners/corporate officers and percentage of ownership:							
	%			%				
	%			%				
	%			%				
16.	Number of present employees: Total							
17.	Give a brief description of current business:							
18.	Give a brief description of the economic impact:							

19. Description of costs:				
Rent	\$			
Vendors	\$			
Utilities	\$			
Other	\$			
Requested Loan Amount	\$			
20. Lender Reference				
Address	City, State, Zip			
Contact Person	Title/Position			
21. I certify that the information supplied submitted for review by the Review Committee its agents to complete the required credit che	on this application form and all other supplemental information ee, for this loan is accurate and complete. I also authorize FCCR oeck.			
Signature	Signature			
Name (Print or Type)	Name (Print or Type)			
Title	Title			
Applicant Social Security Number	Applicant Social Security Number			

- Additional information to be submitted with application:

 1. Most recent tax returns or annual financial statements.
 - 2. Invoices or other documentation of section 19 above

Submit application form and attachments to:

Envision Greater Fond du Lac 23 S. Main Street Fond du Lac, WI 54935 Phone: (920)-921-9500



Economic Development Revolving Loan Program Department of Community Development City of Fond du Lac, 160 S. Macy Street, PO Box 150 Fond du Lac, WI 54936-0150 920-322-3440



EQUAL OPPORTUNITY/INCOME STATUS DETERMINATION

Your employer received a loan from the City of Fond du Lac utilizing federal Community Development Block Grant (CDBG) funds. The intention of the program is to create job opportunities for persons living in low and moderate-income households. Please answer the following questions so we may document the effectiveness of the program.

(1) Household Size/Income Status (Please check only one box) — Find your household size in the left hand column. Indicate by (✓) checking, (on the same line as your household size) your TOTAL household income as being either BELOW, WITHIN or ABOVE the income range listed for your household size. COMPLETE THIS FORM USING HOUSEHOLD INCOME BEFORE OBTAINING THIS JOB.

Household Size	Income Range	Below Range	Within Range	Above Range
1	\$26,401 - \$42,200			
2	\$30,151 -\$48,200			
3	\$33,901 -\$54,250			
4	\$37,651 - \$60,250			
5	\$40,701 ~ \$65,100			
6	\$43,701 - \$69,900			
7	\$46,701 - \$74,750			
8	\$49,701 - \$79,550			

(2) If you checked "within range" or "above range" as your response to question (1) above, **SKIP** question (2). However, if you checked "below range" please complete the additional table below in the same manner as question (1).

Household Size	Income Range	Below Range	Within Range
1	\$15,851 - \$26,400		
2	\$18,101 - \$30,150		
3	\$21,330 - \$33,900		
4	\$25,751 - \$37,650		
5	\$30,171 - \$40,700		
6	\$34,591 - \$43,700		
7	\$39,011 - \$46,700		
8	\$43,431 - \$49,700		

Equal Opportunity

	Equal Opportunity					
(3)	* Please check the most appropriate box that best describes your household characteristics. What is your household ethnicity? (Check only one box.)					
	☐ Hispanic	□ Non-Hisp	panic			
(4)	Please check only one box that best describes your household's race.					
	☐ White ☐ Asian ☐ Asian/White ☐ Black/African American ☐ Black/African American & W	/hite	☐ American Indian/Alaskan Nativ☐ American Indian/Alaskan Nativ☐ American Indian/Alaskan Nativ☐ Native Hawaiian/Other Pacific☐ Balance/Other	ve & White ve & Black/African American	n	
(5)	Do you consider anyone in your household to be handicapped or disabled? (Check only one box.)					
	☐ Yes	□ No				
(6)	The head of your household is:	☐ Male	☐ Female			
(7)	☐ I do not wish to provide this information.					
	This information is subject to verification by the City of Fond du Lac or the federal government.					
	Employer's Address					
	Please Print Name					
	Signature		IIIVALIVAAAAA	Date		

* The information requested on this form and the application regarding race, ethnicity and handicapped status is needed to analyze and assure compliance with Federal Equal Opportunity laws and to meet the reporting requirements of those laws. Your cooperation in voluntarily giving this information is important to the success of our equal opportunity program.